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ENORMOUS TRADE IN WHEAT, WHILE PRICES DROP BADLY

LEADING LONG DISPOSES OF LARGE HOLDINGS.

Chicago, Jan. 27.—There was an enormous trade in wheat to-day and heavy realizing

from yesterday's close. May corn closed $\frac{1}{2}$ c lower, with oats down $\frac{1}{4}$ @ $\frac{1}{8}$ c. Provisions closed weak, the May products being from 10c to 22 $\frac{1}{2}$ c lower.

WHEAT.
Lower cables and liberal receipts, especially made Southwest, caused a weak opening in wheat, and local longs unloaded free-

ly. There was a temporary rally shortly after the start, brought about by buying by the leading long, and May sold up to 81 $\frac{1}{2}$ @82c, after opening $\frac{1}{4}$ @81c to $\frac{1}{2}$ @81c lower at 81 $\frac{1}{2}$ @81 $\frac{1}{2}$ c. The support was only

momentary, however, and when it was learned that the chief long interest was selling through brokers, there was a wild scramble to secure profits and the price broke sharply, the low point being reached

at 78½c. Covering by shorts late in the day caused a slight rally, but the close was weak and 2½c lower at 76½c. The news was generally bearish, with the falling off of the export demand, the principal influ-

ence. The volume of the business was something enormous, it being reported that the leading bull disposed of anywhere from 7,000,000 to 15,000,000 bu., while commission houses were also heavy sellers. World's

visible showed a decrease of 323,900 bu., compared with a decrease the same time last year of 1,982,900 bu. Clearances of wheat and flour were equal to 248,900 bu. Primary receipts were 643,900 bu., against 488,000 a year ago.

Minneapolis and Duluth reported receipts of 334 cars, which, with local receipts of 36 cars, made total receipts for the three points 429, against 427 last week, and 472 last year.

Corn was remarkably firm early, considering the weakness in wheat, and it was rumored that the same firm that unloaded the big line of wheat had taken on a large line of corn. Commission houses and brokers

ent were also active buyers. Later, when wheat started on its last downward course, the offerings became very liberal and a weak feeling developed, and May closed $\frac{1}{2}$ c lower at $\frac{1}{2}$ c, after selling between $\frac{1}{2}$ c and $\frac{1}{2}$ c.

There was only a slight trade in oats and the market sympathized with other grains, the close being weak. Commission-houses and buyers were not active.

and brokers were the best buyers, while traders sold. May closed $\frac{1}{8}$ ¢ lower at 25 $\frac{1}{2}$ ¢, after selling between 25 $\frac{1}{4}$ ¢ and 25 $\frac{3}{4}$ ¢. Local receipts were 410 cars.

RANGE OF FUTURES.				
Articles.	Open.	High.	Low.	Close.

Wheat-Jan	.....	77 1/2	77 1/2	76	75
May	.....	81 1/2	81 1/2	78 1/2	79 1/2
July	.....	75 1/2	75 1/2	74 1/2	74 1/2
Corn-Jan	.....	46	46 1/2	45	45 1/2
May	.....	45 1/2	45 1/2	44 1/2	44 1/2
July	.....	43 1/2	43 1/2	43 1/2	43 1/2
Oats-May	.....	35 1/2	35 1/2	35 1/2	35 1/2

July	32½	32½	32½	32½
Mess Pork—Jan.	19.16	19.15	18.95	18.96
May	16.83	16.85	16.65	16.67½
July	16.35	16.37½	16.25	16.25
Lard—Jan.	10.43½	10.42½	10.70	10.22½
May	9.57½	9.60	9.50	9.50

July	9.35	9.30	9.30	9.22½
Short Ribs—Jan.	9.05	9.05	8.97½	8.97½
May	9.22½	9.25	9.15	9.17½
July	9.02½	9.10	9.00	9.00

RECEIPTS AND SHIPMENTS.

Articles.....	Rec.	Ship.
Flour. bbls	18,000	24,500

Wheat, bu.....	52,700	9,200
Corn, bu.....	517,700	241,000
Oats, bu.....	586,09	247,80
Rye, bu.....	8,000	
Barley, bu.....	66,000	20,200
PROVISIONS.		

Provisions ruled dull and easier, the liberal receipts of hogs and lower prices at the yards contributing to the early weakness, while selling by packers added to the decline. Commission houses bought moderately. The close was weak with May

Estimated receipts for to-morrow: Wheat 35 cars; corn 305; oats 150; hogs 35,000 head.

MARKETS BY TELEGRAPH.
New York, Jan. 27.—Flour—Receipts 18,000; exports 7,888; dull and nominally unchanged. Rye flour quiet. Buckwheat flour quiet. Corn dull. Rye steady. Barley dull. Wheat—Receipts 25,650; exports 27,700; spot, cash: No. 1 and 2, 61½c; No. 3, 61c; No. 4, 60½c; No. 5, 60c; No. 6, 59½c; No. 7, 59c; No. 8, 58½c; No. 9, 58c; No. 10, 57½c; No. 11, 57c; No. 12, 56½c; No. 13, 56c; No. 14, 55½c; No. 15, 55c; No. 16, 54½c; No. 17, 54c; No. 18, 53½c; No. 19, 53c; No. 20, 52½c; No. 21, 52c; No. 22, 51½c; No. 23, 51c; No. 24, 50½c; No. 25, 50c; No. 26, 49½c; No. 27, 49c; No. 28, 48½c; No. 29, 48c; No. 30, 47½c; No. 31, 47c; No. 32, 46½c; No. 33, 46c; No. 34, 45½c; No. 35, 45c; No. 36, 44½c; No. 37, 44c; No. 38, 43½c; No. 39, 43c; No. 40, 42½c; No. 41, 42c; No. 42, 41½c; No. 43, 41c; No. 44, 40½c; No. 45, 40c; No. 46, 39½c; No. 47, 39c; No. 48, 38½c; No. 49, 38c; No. 50, 37½c; No. 51, 37c; No. 52, 36½c; No. 53, 36c; No. 54, 35½c; No. 55, 35c; No. 56, 34½c; No. 57, 34c; No. 58, 33½c; No. 59, 33c; No. 60, 32½c; No. 61, 32c; No. 62, 31½c; No. 63, 31c; No. 64, 30½c; No. 65, 30c; No. 66, 29½c; No. 67, 29c; No. 68, 28½c; No. 69, 28c; No. 70, 27½c; No. 71, 27c; No. 72, 26½c; No. 73, 26c; No. 74, 25½c; No. 75, 25c; No. 76, 24½c; No. 77, 24c; No. 78, 23½c; No. 79, 23c; No. 80, 22½c; No. 81, 22c; No. 82, 21½c; No. 83, 21c; No. 84, 20½c; No. 85, 20c; No. 86, 19½c; No. 87, 19c; No. 88, 18½c; No. 89, 18c; No. 90, 17½c; No. 91, 17c; No. 92, 16½c; No. 93, 16c; No. 94, 15½c; No. 95, 15c; No. 96, 14½c; No. 97, 14c; No. 98, 13½c; No. 99, 13c; No. 100, 12½c; No. 101, 12c; No. 102, 11½c; No. 103, 11c; No. 104, 10½c; No. 105, 10c; No. 106, 9½c; No. 107, 9c; No. 108, 8½c; No. 109, 8c; No. 110, 7½c; No. 111, 7c; No. 112, 6½c; No. 113, 6c; No. 114, 5½c; No. 115, 5c; No. 116, 4½c; No. 117, 4c; No. 118, 3½c; No. 119, 3c; No. 120, 2½c; No. 121, 2c; No. 122, 1½c; No. 123, 1c; No. 124, ½c; No. 125, ¼c; No. 126, ⅓c; No. 127, ⅔c; No. 128, ⅑c; No. 129, ⅒c; No. 130, ⅓c; No. 131, ⅔c; No. 132, ⅑c; No. 133, ⅒c; No. 134, ⅓c; No. 135, ⅔c; No. 136, ⅑c; No. 137, ⅒c; No. 138, ⅓c; No. 139, ⅔c; No. 140, ⅑c; No. 141, ⅒c; No. 142, ⅓c; No. 143, ⅔c; No. 144, ⅑c; No. 145, ⅒c; No. 146, ⅓c; No. 147, ⅔c; No. 148, ⅑c; No. 149, ⅒c; No. 150, ⅓c; No. 151, ⅔c; No. 152, ⅑c; No. 153, ⅒c; No. 154, ⅓c; No. 155, ⅔c; No. 156, ⅑c; No. 157, ⅒c; No. 158, ⅓c; No. 159, ⅔c; No. 160, ⅑c; No. 161, ⅒c; No. 162, ⅓c; No. 163, ⅔c; No. 164, ⅑c; No. 165, ⅒c; No. 166, ⅓c; No. 167, ⅔c; No. 168, ⅑c; No. 169, ⅒c; No. 170, ⅓c; No. 171, ⅔c; No. 172, ⅑c; No. 173, ⅒c; No. 174, ⅓c; No. 175, ⅔c; No. 176, ⅑c; No. 177, ⅒c; No. 178, ⅓c; No. 179, ⅔c; No. 180, ⅑c; No. 181, ⅒c; No. 182, ⅓c; No. 183, ⅔c; No. 184, ⅑c; No. 185, ⅒c; No. 186, ⅓c; No. 187, ⅔c; No. 188, ⅑c; No. 189, ⅒c; No. 190, ⅓c; No. 191, ⅔c; No. 192, ⅑c; No. 193, ⅒c; No. 194, ⅓c; No. 195, ⅔c; No. 196, ⅑c; No. 197, ⅒c; No. 198, ⅓c; No. 199, ⅔c; No. 200, ⅑c; No. 201, ⅒c; No. 202, ⅓c; No. 203, ⅔c; No. 204, ⅑c; No. 205, ⅒c; No. 206, ⅓c; No. 207, ⅔c; No. 208, ⅑c; No. 209, ⅒c; No. 210, ⅓c; No. 211, ⅔c; No. 212, ⅑c; No. 213, ⅒c; No. 214, ⅓c; No. 215, ⅔c; No. 216, ⅑c; No. 217, ⅒c; No. 218, ⅓c; No. 219, ⅔c; No. 220, ⅑c; No. 221, ⅒c; No. 222, ⅓c; No. 223, ⅔c; No. 224, ⅑c; No. 225, ⅒c; No. 226, ⅓c; No. 227, ⅔c; No. 228, ⅑c; No. 229, ⅒c; No. 230, ⅓c; No. 231, ⅔c; No. 232, ⅑c; No. 233, ⅒c; No. 234, ⅓c; No. 235, ⅔c; No. 236, ⅑c; No. 237, ⅒c; No. 238, ⅓c; No. 239, ⅔c; No. 240, ⅑c; No. 241, ⅒c; No. 242, ⅓c; No. 243, ⅔c; No. 244, ⅑c; No. 245, ⅒c; No. 246, ⅓c; No. 247, ⅔c; No. 248, ⅑c; No. 249, ⅒c; No. 250, ⅓c; No. 251, ⅔c; No. 252, ⅑c; No. 253, ⅒c; No. 254, ⅓c; No. 255, ⅔c; No. 256, ⅑c; No. 257, ⅒c; No. 258, ⅓c; No. 259, ⅔c; No. 260, ⅑c; No. 261, ⅒c; No. 262, ⅓c; No. 263, ⅔c; No. 264, ⅑c; No. 265, ⅒c; No. 266, ⅓c; No. 267, ⅔c; No. 268, ⅑c; No. 269, ⅒c; No. 270, ⅓c; No. 271, ⅔c; No. 272, ⅑c; No. 273, ⅒c; No. 274, ⅓c; No. 275, ⅔c; No. 276, ⅑c; No. 277, ⅒c; No. 278, ⅓c; No. 279, ⅔c; No. 280, ⅑c; No. 281, ⅒c; No. 282, ⅓c; No. 283, ⅔c; No. 284, ⅑c; No. 285, ⅒c; No. 286, ⅓c; No. 287, ⅔c; No. 288, ⅑c; No. 289, ⅒c; No. 290, ⅓c; No. 291, ⅔c; No. 292, ⅑c; No. 293, ⅒c; No. 294, ⅓c; No. 295, ⅔c; No. 296, ⅑c; No. 297, ⅒c; No. 298, ⅓c; No. 299, ⅔c; No. 300, ⅑c; No. 301, ⅒c; No. 302, ⅓c; No. 303, ⅔c; No. 304, ⅑c; No. 305, ⅒c; No. 306, ⅓c; No. 307, ⅔c; No. 308, ⅑c; No. 309, ⅒c; No. 310, ⅓c; No. 311, ⅔c; No. 312, ⅑c; No. 313, ⅒c; No. 314, ⅓c; No. 315, ⅔c; No. 316, ⅑c; No. 317, ⅒c; No. 318, ⅓c; No. 319, ⅔c; No. 320, ⅑c; No. 321, ⅒c; No. 322, ⅓c; No. 323, ⅔c; No. 324, ⅑c; No. 325, ⅒c; No. 326, ⅓c; No. 327, ⅔c; No. 328, ⅑c; No. 329, ⅒c; No. 330, ⅓c; No. 331, ⅔c; No. 332, ⅑c; No. 333, ⅒c; No. 334, ⅓c; No. 335, ⅔c; No. 336, ⅑c; No. 337, ⅒c; No. 338, ⅓c; No. 339, ⅔c; No. 34

No. 2 red 82½¢ f. o. b. affloat; No. 1 Northern Duluth 86½¢ f. o. b. affloat; No. 1 hard Manitoba 94½¢ f. o. b. affloat. Another sensational break occurred in wheat to-day. After a brief early upturn of covering, the market was subjected to enormous selling pressure led by the big Chi-

cago bulls. Under these offerings it partially collapsed, continuing weak all day. Increased foreign crop estimates and neglect of cash wheat by exporters were also among the selling motives. The close was at 14 1/2¢ decline; March closed 8 3/4¢; May 8 1/4¢ 1/2¢; 7-16c, closed 8 1/2¢; Jan. 7 3/4¢ 1/2¢; closed 7 1/2¢. Corn—Receipts 57,000;

exports 8,540; spot easy; No. 2 nominal elevator and 584,050; float; No. 2 yellow 58c; No. 2 white 58c. Cotton market opened steady and was easy at times, but held very steady all day on good weather West, poor grading and good support West, but finally yielded to realizing and closed 10 1/2c net lower; Jan. 60 10 1/2c, closed 10 1/2c.

March 516574c. closed 51c; May 504651c. closed 604c; July 484649c. closed 684c. Oats—Receipts 129,500; exports 10,420, spot dull; No. 2 44c; standard white 444c; No. 3 434c; No. 3 white 444c; No. 3 white 44c. Clear mixed Western nominal; trk. white 44c. Options opened quiet and barely

steady; May closed 11.50; Hides steady. Beef steady. Cut meats steady. Lard dull; Western steamed \$10.00@10.50; refined dull; Continent \$10.50 @10.55; South American \$11.50. Pork steady. Tallow firm. Cotton-seed oil steady. Rice steady. Molasses firm.

Toledo, O., Jan. 27.—Wheat active; cash and

Jan. 774c; May 897c. Corn dull and weak; Jan. 453c; May 445c. Oats dull and weak; Jan. and May 253c. Rye—No. 2 534c. Clover seed dull and easier; cash and Jan. 57.35; March 57.40; prime timothy 51.90; prime alsike 58.25.

Minneapolis, Jan. 27.—Wheat—May 76½c; July 74½c; No. 1 hard—May 74½c; July 72½c.

Milwaukee Wis., Jan. 27.—Wheat lower; No. 1 Northern \$0.82½; No. 2 Northern 79¢; May 1900

sellers. Rye steady; No. 1 51¢. Barley steady;
 No. 2 55¢; sample 49¢ 57¢. Corn—May 44¢ sell-
 ers.
 Kansas City, Jan. 21.—Wheat—May 83¢; July
 66¢ 65¢; cash No. 2 hard 67¢ 68¢; No. 3 65¢
 64¢; No. 4 61¢ 64¢; rejected hard 54¢ 55¢; No. 2
 red 70¢; No. 2 67¢ 69¢. Corn—Jan 23¢; May

384c; cash No. 2 mixed 354.00; No. 2 white 404c; No. 1 408.00c. Oats—No. 2 white 36c; No. 2 mixed 35.00c. Rye—No. 2 45c. Hay—Choice timothy \$12@13.50; do. prairie 19. Receipts—Wheat 75,000; corn 104,000; oats 20,000. Shipments—Wheat 6,600; corn 108,000; oats 33,000.

Durham, Jan. 27.—Wheat—Cash No. 1 hard 70c;
 No. 2 Northern 74c; No. 1 Northern 77c; May
 78c; July 77c. Oats—May 35c.
 Peoria, Jan. 27.—Corn steady; No. 3 42c. Oats
 quiet; No. 3 white 33c-34c. Whisky 51.30.
 Liverpool, Jan. 27.—Wheat—Spot firm; No. 1
 Northern spring 6s 6½d; No. 2 red Western win-

tor 6s 25d; No. 1 California 6s 104d. Futures
strady: March 6s 64d; May 6s 34d. Corn—
Spot quiet; American mixed new 4s 74d; do. old
5s 6d. Futures quiet; Jan. nominal; March 6s
5d; May 5s 24d.
Chicago, Ill., Jan. 27.—Cash flour was quiet and
easy. Wheat—No. 2 spring 74c; No. 3 73c; do.

No. 2 red 150¢. Corn—No. 2 45¢. No. 2 yellow 45¢. Oats—No. 2 34¢. No. 2 white 34¢. Rye—No. 2 49¢. Barley—Good feeding 45¢; fair to choice malting 49¢. Timothy seed—Prime 14. Provisions—Mess pork, per bbl., \$17.25; lard, per 100 lbs., \$10.20; short cut beef, (canned) 15; corn, salted, 10.

Liverpool, Jan. 27.—Bacon—Cumberland cut firm at 48s. Lard—Prime Western in tierces steady at 51s 6d; American refined in pails steady at 51s. Beef—Extra India mess dull at 69.75.

Use. Turpentine. Lard steady at 42s 6d. Petroleum—Refined 64d. Cotton-seed oil, Hull, refined spot firm at 22s 6d. Receipts of wheat during past three days 200,000 cента, including 205,000 American. Receipts of American corn during the past three days 118,100 cента. Weather dull.

The Visible.

New York, Jan. 27.—Special telegraphic and cable advices to Bradstreet's this week show the following changes as compared with last as-
